

Ref: NCL/CS/2024-25/56

Date: December 24, 2024

**To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Script Code: 539332**

**To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G – Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Script Code: NAVKARCORP**

Dear Sirs,

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform to the Exchanges that Navkar Corporation Limited (“Company”) is in receipt of Order u/s 250 of Income Tax act, 1961 for the AY-2018-19 dated December 24, 2024.

Details of the Intimations have been provided in Annexure-A (Enclosed) in compliance with Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Thanking you,

For Navkar Corporation Limited



Deepa Gehani
Company Secretary & Compliance Officer

Regd.Office: 205, 2nd Floor, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400 703

Corporate Office: 13th Floor, Goodwill Infinity, Plot No.E/3A, Sector-12, Near Utsav Chowk, Kharghar, Navi Mumbai-410210
● Tel.: 022 3800 6500 ● Fax.: 022 3800 6509 ● www.navkarcfs.com ● CIN: L63000MH2008PLC187146

Admin Office : Survey No.89/93/95/97, at Somathane Village, Kon-Savla Road, Taluka-Panvel, Dist. Raigad, Maharashtra-410206, India
● T.+91-2143-662525 (100 lines) ● +91-2143-262028-32 ● F.+91-2143-262042 ● +91-2143-262011 ● E. admin@navkarcfs.com

Annexure A

DETAILS UNDER AMENDED REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Sr. No.	Particulars	Details
1.	Name of the authority.	OFFICE OF THE COMMISSIONER OF INCOME TAX, APPEAL
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Appellate Order u/s 250 Income Tax act, 1961 for the AY-2018-19 has been received by the company.
3.	Date of receipt of the order	December 24, 2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The company has initially received Assessment order resulting in addition in total Income by Rs. 14,58,79,560/- on various grounds i.e., disallowing deduction u/s 80IA, merger expense u/s 35DD on April 24, 2021. The company has filed appeal before CIT (Appeals) against the above order. Now, the company has received order u/s 250 allowing appeal of the company and deleting addition in total income on the grounds mentioned in the Assessment order.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Since the company has received favorable order there is no impact of the same on its financial, operation or other activities.

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