

Ref: NCL/CS/2024-25/28

Date: September 23, 2024

Dear Sirs,

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Code: 539332

To,
The Manger
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE Code: NAVKARCORP

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Government of India, Ministry of Railways vide their letter having Reference No. 2024/TT III/15/13 dated September 23, 2024 have provided No objection for Change of Control of Company's Current Promoters & Promoter Group to JSW Port Logistics Private Limited as required under (i) Concession Agreement dated June 06, 2022, between the President of India and Company for operation of Container Trains on Indian Railways network (Category I); and (ii) Concession Agreement dated May 02, 2019, between the President of India and Company for operation of Container Trains on Indian Railways network (Category-II).

Details of the above have been provided in Annexure-A (Enclosed) in compliance with Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the above in your records and oblige.

Thanking you.

Yours Faithfully,
For Navkar Corporation Limited



Deepa Gehani
Company Secretary & Compliance Officer

Regd. Office: 205, 2nd Floor, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400 703

Corporate Office: 13th Floor, Goodwill Infinity, Plot No.E/3A, Sector-12, Near Utsav Chowk, Kharghar, Navi Mumbai-410210

● Tel.: 022 3800 6500 ● Fax.: 022 3800 6509 ● www.navkarcfs.com ● CIN: L63000MH2008PLC187146

Admin Office : Survey No.89/93/95/97, at Somathane Village, Kon-Savla Road, Taluka-Panvel, Dist. Raigad, Maharashtra-410206, India
● T.+91-2143-662525 (100 lines) ● +91-2143-262028-32 ● F. +91-2143-262042 ● +91-2143-262011 ● E. admin@navkarcfs.com

Annexure-A

DETAILS UNDER AMENDED REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Sr.No.	Particulars	Remarks
1.	Name of the regulatory or licensing authority	Government of India, Ministry of Railways
2.	Brief details of the approval/license obtained/ withdrawn/ surrendered	No objection for Change of Control of Company's Current Promoters & Promoter Group to JSW Port Logistics Private Limited as required under (i) Concession Agreement dated June 06, 2022, between the President of India and Company for operation of Container Trains on Indian Railways network (Category I); and (ii) Concession Agreement dated May 02, 2019, between the President of India and Company for operation of Container Trains on Indian Railways network (Category-II).
3.	Impact/relevance of such approval/license to the listed entity	Fulfillment of Conditions Precedents (CP Conditions) of Share Purchase Agreement ("SPA") dated June 27, 2024
4.	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	N.A.
5.	Period for which such approval/license is/was valid;	NA
6.	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	N.A.

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