

Ref: NCL/CS/2025-26/60

Date: November 18, 2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 539332

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Plot No. C-1, Block G,
Bandra Kurla Complex,
Mumbai – 400051
Scrip Symbol: NAVKARCORP

Subject : Intimation under Regulation 30 and 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Dear Sir/Madam,

This is with reference to our letter no. NCL/CS/2025-26/54 dated 18th October 2025, enclosing the Postal Ballot Notice dated 14th October 2025 ("Notice") for seeking approval of the shareholders of the Company on the following resolution:

Sr. No.	Particulars	Type of Resolution
1	Approval for Material Related Party Transaction with JSW Steel Limited	Ordinary

Pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s), and Regulation 44 of the Listing Regulations, as amended from time to time, the Postal Ballot was conducted through remote e-voting process.

Post-closing of voting period at 17:00 hours (IST) on November 17, 2025, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on November 18, 2025.

In this regard, please find enclosed herewith the voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated November 18, 2025. The said Resolution has been passed by the Members of the Company with requisite majority on November 17, 2025, being the last date of Remote E-voting.

The said results of the Postal Ballot along with the Scrutinizer's Report are also website of the Company i.e. www.navkarcorp.com.

Please acknowledge and take the above on record.

Thanking you,
Yours Faithfully

For Navkar Corporation Limited



Ms. Deepa Gehani
Company Secretary & Compliance Officer
Membership No.42579
Encl: As above

Place: Navi Mumba

Regd. Office: Jindal Mansion, 5A Dr. G. Deshmukh Marg, Mumbai 400026, Maharashtra, India
Office: Seawoods Grand Central, Tower-1, 9th floor, C-wing, Sector-40, Navi Mumbai – 400706
Tel: +91-2248006500 | **Email:** info@navkarcorp.com | **CIN :** L63000MH2008PLC187146

Annexure I

VOTING RESULT OF POSTAL BALLOT

Name of Company	Navkar Corporation Limited
Notice dated	Tuesday, October 14, 2025
E-voting start date:	Sunday, October 19, 2025 (09:00 a.m. IST)
E-voting end date:	Monday, November 17, 2025 (05:00 p.m. IST)
Total number of shareholders on Record Date (i.e. Friday, October 10, 2025 cut-off date for voting)	59702
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of shareholders attended the meeting through video conferencing	
Promoter and Promoter Group:	Not Applicable
Public:	Not Applicable

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Tel: +91-2248006500 | **Email:** info@navkarcorp.com | **CIN :** L63000MH2008PLC187146

Resolution No.	1							
Resolution required: (Ordinary/ Special)	Ordinary Resolution: Approval for Material Related Party Transaction with JSW Steel Limited							
Whether promoter/ promoter group are interested in the agenda/ resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	105920974	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	3066836	169388	5.5232	169388	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		169388	5.5232	169388	0	100.0000	0.0000
Public- Non- Institutions	E-Voting	41531371	5371144	12.9327	5370731	413	99.9923	0.0077
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5371144	12.9327	5370731	413	99.9923	0.0077
	Total	150519181	5540532	3.6809	5540119	413	99.9925	0.0075
Whether resolution is Pass or Not.							Yes	

Regd. Office: Jindal Mansion, 5A Dr. G. Deshmukh Marg, Mumbai 400026, Maharashtra, India
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Tel: +91-2248006500 | **Email:** info@navkarcorp.com | **CIN :** L63000MH2008PLC187146

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 & 110 of the Companies Act, 2013 and
Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Navkar Corporation Limited
Jindal Mansion, 5A,
Dr. G. Deshmukh Marg,
Mumbai- 400026

Subject: Scrutinizer's Report on voting through E-voting for Postal Ballot.

Dear Ma'am,

I, Alifya Sapatwala Partner, M/s. Mehta & Mehta, Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **Navkar Corporation Limited (CIN: L63000MH2008PLC187146)** ("the Company") for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021 and the General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General circular 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India in respect of the resolution as mentioned in the Notice of Postal Ballot dated Tuesday, October 14, 2025 in a fair and transparent manner and do hereby submit the report as under:

1. The Notice of Postal Ballot ("Notice") was sent to the members of the Company vide e-mail on Saturday, October 18, 2025.



2. The remote e-voting period commenced on Sunday, October 19, 2025 (09:00 a.m. IST) and ended on Monday, November 17, 2025 (05:00 p.m. IST).
3. The remote e-voting facility was provided by MUFG Intime India Private Limited ("Formerly known as Link Intime India Private Limited") ("MUFG").
4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose names appear in the Register of Members / List of Beneficial Owners as received from Depositories i.e National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ('CDSL') and whose e-mail addresses are registered with the Company/Depository.
5. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
6. The Members of the Company holding shares as on the "cut off" date i.e., Friday, October 10, 2025 were entitled to vote on the proposed resolution.
7. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
8. The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/report of Postal Ballot process.
9. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolution contained in the notice. My responsibility as scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast 'in favor' or 'against' the resolution stated in the Notice of the Postal Ballot, based on the reports generated from the e-voting system provided by the MUFG, the authorized agency to provide e-voting facilities, engaged by the Company.



10. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolutions contained in the Notice dated Tuesday, October 14, 2025 are enclosed in **Annexure 1**.

Thanking You,

For Mehta & Mehta
Company Secretaries
(ICSI Unique Code P1996MH007500)
PR No. 3686/2023



Alifya Sapatwala
Scrutinizer

ACS No: 24091

COP No: 24895

UDIN: A024091G001931887

Place: Mumbai

Date: November 18, 2025

Countersigned by

DEEPA
GEHANI

Digitally signed
by DEEPA GEHANI
Date: 2025.11.18
18:03:54 +05'30'

Person authorized by Chairman

Deepa Gehani

Company Secretary and Compliance Officer

Membership No: A42579

Navkar Corporation Limited

Date: November 18, 2025

Annexure I

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Notice dated E-voting start date: E-voting end date:	Tuesday, October 14, 2025 Sunday, October 19, 2025 (09:00 a.m. IST) Monday, November 17, 2025 (05:00 p.m. IST)
Total number of shareholders on Record Date (i.e. Friday, October 10, 2025 cut-off date for voting)	59702
No. of shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	 Not Applicable Not Applicable
No. of shareholders attended the meeting through video conferencing Promoter and Promoter Group: Public:	 Not Applicable Not Applicable



Resolution No.	1							
Resolution required: (Ordinary/Special)	Ordinary Resolution: Approval for Material Related Party Transaction with JSW Steel Limited							
Whether promoter/promoter group are interested in the agenda/resolution?	Yes							
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Promoter and Promoter Group	E-Voting	105920974	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	3066836	169388	5.5232	169388	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		169388	5.5232	169388	0	100	0
Public- Non-Institutions	E-Voting	41531371	5371144	12.9327	5370731	413	99.9923	0.0077
	Poll		0	0	0	0	0	0
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Whether resolution is Pass or Not.							Yes	

